

April 2007

**THURSDAY, APRIL 19, 2007**

Denver Marriott City Center—1701 California

**Tom Clark**

Executive Vice President

**Metro Denver Economic Development Corporation**

## Global Trends in Economic Competitiveness



Tom Clark is executive vice president of the Metro Denver Economic Development Corporation (Metro Denver EDC) and the Denver Metro Chamber of Commerce (DMCC). He began this position in February 2003.

Previously, Clark served as president and CEO of Jefferson Economic Council (JEC) in Golden, Colorado from 1998 to 2003. JEC is a public-private, non-profit economic development organization with the mission of creating primary jobs.

Prior to assuming his duties at JEC, Clark served as executive vice president of operations and external affairs at the Denver Metro Chamber of Commerce. Clark also served as president and CEO of the Boulder Chamber of Commerce. The Boulder Chamber is Colorado's second largest chamber with over 2,100 members.

Previously, Clark served as president of the Greater Denver Corporation, an economic development organization marketing the then six-county Metro Denver area. He held that position from 1993 to 1995. While at the Greater Denver Corporation, Clark was involved in efforts to construct Denver International Airport, Coors Field, and the Colorado Convention Center. Clark also served as vice president of business development at the Denver Chamber from 1985 to 1994.

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## Colorado Chapter

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## This month's Happy Hour Sponsor .....

**MARSH**

## UPCOMING MEETINGS

May 17  
**Scott Scheirman**  
EVP and CFO  
Western Union  
*Topic TBD*

June 21  
*Save the date for our social / networking event!* We are planning to host a winetasting event at the beautiful School of Hotel Restaurant and Tourism Management at DU. More information and details will follow!

## PROFESSIONAL DEVELOPMENT SESSION

**Topic:** *Understanding (Demystifying) Enterprise Risk Management*

**Presented by:** MARSH

**Speakers:** Harry Powell, SVP, Risk Consulting Goup, Marsh

Traditionally, organizations handled risk management in individual silos spread throughout the enterprise, often with little coordination or cooperation among them. The end result was a skewed or inaccurate view of the total cost of risk. Today's best in class organizations are moving toward a more comprehensive enterprise

risk management approach whereby critical risks are identified, prioritized, and effectively managed, thus achieving financial benefits not possible through traditional approaches.

Marsh developed Understanding Enterprise Risk Management for executives who are looking to develop

a more structured, consistent, continuous and practical approach to risk management within their organization, however have been struggling with how to implement one.

This workshop will address key enterprise risk management drivers and hurdles, as well as the fundamentals of

*(continued on back page)*

## FEI MISSION:

- to inform its members of evolving financial, economic and related technological issues;
- to help prepare its members to successfully address these issues;
- to provide forums for peer interaction and discussion of issues;
- to promote ethical practices and conformance with FEI's Code of Ethics;
- to represent the views of its members before legislative and regulatory bodies and the public; and
- to enhance public recognition, understanding of and support for FEI and its membership.

## STRATEGIC PARTNERS

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## PRESIDENT'S LETTER

We had yet another enjoyable evening with our friends and our associates at last month's dinner meeting. Former Denver Auditor and Mayoral candidate Don Mares, who sits in Governor Ritter's cabinet as executive director of the Department of Labor and Employment was our dinner speaker. I was impressed by Don's very down-to-earth approach to his new job and his high-energy dedication – it should bode well for job growth in Colorado over the next four years.

As we move into our last couple of regular dinner meetings we will need to cover a couple of our annual business matters.

Nominations for your FEI Colorado officers and board members will take place at our April meeting, followed by elections in May. The May meeting will also be our student night this year, and we will be providing \$1,250 awards to ten top-notch Colorado accounting and finance students.

I once again want to thank each of you and each of our Strategic Partners for, collectively, making the student awards possible. It is simply great way to recognize some of the future leaders in our profession.

Our annual social event is scheduled for June. We are

working on the details and I will share those with you as soon we get them tied down.

Tom Clark, Executive Vice President of the Denver Metro Chamber of Commerce will be this month's dinner speaker. Tom will be giving us his perspective on the "global trends in economic competitiveness," a timely topic with the growth in outsourced labor and recent debates over the virtues of free trade – there should be plenty of interesting developments to talk about.

I look forward to seeing you Thursday, April 19<sup>th</sup>.



Bob Scholz

## DINNER MEETING *(continued from front page)*

Clark was appointed by Illinois Governor Jim Thompson to head the state's economic development programs in 1979. He served in that position until moving to Colorado in 1982. Prior to his appointment by Governor Thompson, Clark was the Chicago-area administrator of the State Department of Local Government Affairs.

Clark is the creator and first president of the Metro Denver Network (MDN), a predecessor organization of the Metro Denver EDC. The MDN was an economic development consortium of 58 cities, counties, chambers of commerce, and economic development organizations.

In 1988, the MDN was awarded the nation's highest honor in economic development, the Arthur D. Little Award for Excellence in Economic Development. That same year, he was selected as Economic Developer of the Year by the Economic Development Council of Colorado. In 1989, Clark was selected as one of the nation's top ten economic development professionals by the Council on Urban Economic Development.

Clark received the "Distinguished Alumni Award" from his alma mater, Minnesota State University Moorhead in September 2005. That same month, he was awarded the annual A-

List Award from the Aurora Economic Development Council (AEDC). Clark was recognized for his efforts to enhance the region's economic base, demonstrating exemplary standards of business ethics, and embracing a visionary environment of business collaboration.

Clark has written extensively on economic development topics and is a regular contributor to the *Rocky Mountain News*' "Wall Street West" and the *Denver Business Journal*.

Clark holds Bachelor degrees in Speech and Psychology from Moorhead University and a Masters degree in Public Finance from the University of Illinois.

financial executives international

# summit07

innovation & intelligence networking forum

may 20-22/2007 | boston, ma | hynes convention center

FEI's Annual Summit is built upon the principles of networking and knowledge for financial executives – this engaging program will deliver these values to you. The Summit2007 promises to address emerging issues and best practices, focusing on topics of critical concern such as technology, leadership, corporate governance, financial reporting and corporate espionage.

This year we are again pleased to host unparalleled speakers, highlighted by:



**Sharon L. Allen**  
Chairman of the Board  
Deloitte & Touche USA



**Doris Kearns Goodwin**  
Presidential Historian



**Frank Abagnale**  
Con Man –Turned FBI  
Instructor

We invite you to listen to these real-life examples of processes and strategies that have been effectively implemented, and take back life lessons to be applied to your best practices.

**MARK YOUR CALENDAR!**



## COLORADO CHAPTER SURVEY RESULTS

First we'd like to thank those of you who took the time to fill out our survey questionnaire. The answers provided will help guide Board decisions for next year. Below is a quick summary of the answers you provided.

### Demographics

- Most respondents fell into two categories of length of time as members: 3 to 5 years and over 10 years.
- Most respondents work either downtown Denver or the Tech Center

### Key Information Learned

- Most respondents like the third week of the month for dinner meetings.
- Day of the week preference for meetings: Wednesday, Thursday and "it doesn't matter" received 86% of the votes.
- The majority of respondents prefer a downtown meeting location by 2 to 1 over the Tech Center, with the rest of the choices a distant third.
- For members who don't attend meetings regularly, the reason was overwhelmingly "no time."

Once again, thanks to all who responded. We appreciate the feedback!

## FEI Colorado Chapter

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**PD SESSION***(continued from front page)*

developing an effective enterprise risk management strategy. The workshop will be led by Harry Powell, a Senior Vice President in Marsh's Risk Consulting Group in New York. Harry has over ten years of experience in professional services consulting and has provided business and technology risk services to clients in a variety of industries helping to implement, embed, and sustain enterprise risk management frameworks. Prior to joining Marsh, Harry was with Deloitte & Touche in their Enterprise Risk Services practice.

**SAVE THE DATES FOR OUR  
OUTSTANDING CAREER  
SERVICES MEETINGS**

April 10 & 24  
May 8 & 22  
June 12 & 26  
July 10 & 24  
August 14 & 28  
September 11 & 25  
October 9 & 23  
November 13 & 27  
December 11 only

**Additional Information**

The meetings are generally held at the offices of Sherman & Howard L.L.C. Please come to the 30th Floor of the building, 633 17th Street (the doors will be open at approximately 7:30). The receptionist will direct you to the meeting room.

Thursday, April 19, 2007  
Denver Marriott City Center  
1701 California



4 PM PD Session  
5:45 Social Hour  
6:30 Dinner and Keynote Speaker

**RSVP ONLY** if you plan to attend the meeting by Tuesday, April 17. Please indicate whether you're attending the dinner, PD session or both. *Call the FEI Colorado Chapter office at 303.839.1858 or e-mail [joshua@amanagementgroup.com](mailto:joshua@amanagementgroup.com).*



*April Career Services meetings*  
Tuesday, April 10 and 24th  
7:30 a.m.