

# Financial Forum

May 2008

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Join us May 15th as we award scholarships to deserving students from Colorado's colleges and universities who have excelled in accounting and finance.

## This month's Happy Hour Sponsor .....

# BOWNE



Colorado Chapter  
1805 S. Bellaire  
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Phone: 303.839.1858  
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www.feicolorado.org

## NEXT MEETING: THURSDAY, MAY 15, 2008

*The Economic Impact of the DNC Convention in the Denver Metro Area*

**Joe Blake, President and CEO**

Denver Metro Chamber of Commerce



Joe Blake has served as President and CEO of the Denver Metro Chamber of Commerce, Colorado's largest business organization dedicated to economic vitality and quality of life, since 1999.

Through his role at the Chamber, Joe has focused on statewide leadership and stewardship of Colorado's economy, competitiveness and business climate.

Joe currently serves as vice-chairman of the Board of Trustees of the Colorado State University system. He recently completed service on Governor Bill

Ritter's Blue Ribbon Transportation Finance and Implementation Panel. As a panel member, Joe traveled to meetings across the state to discuss the transportation funding, maintenance and safety challenges facing Colorado. Joe has chaired the Colorado Transportation Commission and the Colorado Housing and Finance Authority.

Joe's commitment to statewide leadership was highlighted in 2005 as co-chair of the statewide Yes on C&D campaign, a coalition of more than a thousand organizations focused on passage of Referenda C and D, the Colorado Economic Recovery Act. Voters approved Referendum C, which returned critical funding to the state of Colorado's health care and education services and transportation infrastructure.

He is a board member of The Denver Foundation, Denver Public Schools Foundation, Colorado Concern and the Metro Denver Sports Commission.

From 1995 to 2001, Joe co-chaired, with Mayor Wellington Webb, the Denver South Platte River Commission. Joe's past community service includes the Metro Denver Home Builders as president,

*(continued on back page)*

## Professional Development Session

Sponsored by **Bowne**

2 CPE credits available

**Topic:** The Future of Corporate Reporting - What you need to know about XBRL

**Speaker:** Rob Blake, Senior Director of Interactive Services and founding member of XBRL.ORG  
Bowne & Company

The SEC has been ramping up support for XBRL, eXtensible Business Reporting Language, since early 2005 as a precursor to the dawn of the new EDGAR system. Please join us in discussing the advent and implications of this new corporate reporting technology.

### Topics include:

- An overview of XBRL
- Timeline and status of an SEC mandate
- What does participating in the SEC Voluntary Filing Program mean?
- Considerations for preparers
- XBRL in Action: Demonstration of creating XBRL

## FEI MISSION:

- to inform its members of evolving financial, economic and related technological issues;
- to help prepare its members to successfully address these issues;
- to provide forums for peer interaction and discussion of issues;
- to promote ethical practices and conformance with FEI's Code of Ethics;
- to represent the views of its members before legislative and regulatory bodies and the public; and
- to enhance public recognition, understanding of and support for FEI and its membership.

## STRATEGIC PARTNERS



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## PRESIDENT'S LETTER



Greetings!

As some of you know I have been laid up for the past

two months with a cracked femur and three cracked ribs suffered in a fall at work as well as with various other ailments. As for the fall, a rogue chair leaped out of nowhere and tripped me. I fell on a tile floor and something had to give – unfortunately it was my leg and ribs. On the other hand, the fall was so good from both technical and showmanship aspects that even the Russian judge gave me a 9.5.

My thanks go out to Jim Grenfell and Bob Scholz for so ably filling in for me during my absence. Barring any further catastrophes, I

expect to be back for the May events.

The May meeting is our traditional Student Night, and we will be awarding scholarships to finance and accounting majors from each of several colleges and universities from around the state.

Our speaker this month is Joe Blake, President, of the Metro Denver Chamber of Commerce talking about the economic impact on Denver of this summer's Democratic Convention.

Bob Scholz and I will be attending the FEI Summit in Phoenix from May 4 through May 6. Howard Potter is attending as well. We will report back to you upon our return on the significant

developments that emerge at this meeting either through the FEI Colorado Newsletter or at the May meeting.

I hope to see you at the Marriott City Center (our regular meeting location) for Student Night on Thursday, May 15.

Best regards,

Ron Kucic, President

*FEI will be pleased to award the scholarships to the students in accounting and finance from University of Colorado Boulder, Colorado State University, University of Colorado Colorado Springs, Regis University and Fort Lewis College*

## Thank You Letter from Tom Moore of SCORE

SCORE, Counselors to America's Small Businesses

"I want to thank Howard Potter and Steve Fischer for inviting me to the Career Services meeting on April 24. As a retired former long time FEI member, it was a pleasure to discuss the opportunities available to give back to society through SCORE. SCORE is a national non-profit organization dedicated to entrepreneur education and the formation, growth and success of small businesses. SCORE is a resource partner of the Small Business Administration (SBA). SCORE offers small business owners free counseling and low cost small business

workshops. SCORE volunteer business coaches – over 10,500 men and women, working and retired business executives – counsel hundreds of thousands of small business owners from nearly 400 branches nationwide. SCORE volunteers enjoy a variety of rewards including the satisfaction of contributing to the success of others, providing leadership in the community, growing professionally and personally and participating in lifelong learning. As a SCORE volunteer you can share your success and expertise, lead workshops and seminars, provide counseling in person or online from your home or office and serve in a leadership capacity with SCORE. Typical counseling

topics include startup assistance, business plan and financial projection review, financing options, marketing and sales activities, financial/operations review, accounting and tax issues and on-going business mentoring. Workshop topics cover pre business, newly formed businesses (1-2 years) and existing businesses (2+ years). If you would like to learn more about SCORE here is there contact information. Denver Office: 721 19<sup>th</sup> Street, Room 426, Denver, CO 80202; Phone: 303-844-3985, Denver Chapter Website: [www.scoredenver.org](http://www.scoredenver.org); National Website: [www.score.org](http://www.score.org)

Thank you again,  
Tom Moore"

*Save the date...*

The annual FEI social event  
will take place in the outfield of Coors Field!

**Friday, June 20, 2008**

**Colorado Rockies**  
**vs NY Mets**

**First Pitch - 7:05pm**

**\$50 per person**  
**or \$100 per couple**

Includes: ticket(s), ball park food,  
and 2 drinks per person.

Don't miss this opportunity to join old friends and  
meet new ones. Reserve your spot now by  
calling the FEI office at 303.839-1858



## Career Management Meetings

Mark your calendars for Career Management Meetings with the dates below. Announcements with any speaker or topic information are sent prior to each meeting.

May 13 & 27  
June 10 & 24  
July 8 & 22  
August 5 & 19  
September 9 & 23  
October 7 & 21  
November 4 & 18  
December 9

### Additional Information

The meetings are generally held at the offices of Sherman & Howard. Please come to the 30th Floor of the building, 633 17th Street (the doors will be open at approximately 7:30). The receptionist will direct you to the meeting room. Coffee & donuts will be served.

If you would like to be added to our Career Management Job Posting notification list, please email [josh@feicolorado.org](mailto:josh@feicolorado.org). Members on this list receive notification when new positions are received and posted.

## FEI Colorado Chapter

### Officers

Ron Kucic, President  
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Bob Scholz, Past President  
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### Committee Chairs

**Academic Relations** – Ann Martin  
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**Career Management** – Howard Potter  
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**Marketing** – Cathy Anderson  
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**Membership** – Courtney Cowgill  
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### Programs

**Dinner Speakers** – Jim Grenfell  
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**PD Sessions** – John Clark  
[John.Frank@cadretech.com](mailto:John.Frank@cadretech.com)

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### Strategic Partnerships

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and John Frank  
[John.Frank@cadretech.com](mailto:John.Frank@cadretech.com)

## Past Meetings

April 17, 2008

Denver Marriott City Center  
Keynote Speaker: **Phil Seefried**, Co-founder and CEO, Headwaters MB  
*Credit Crisis: Origins and Recent Developments*

March 20, 2008

Denver Marriott City Center  
Keynote Speaker: **Chris Capdevila**, Oracle  
*Emerging Trends in Risk and Compliance Management*

February 21, 2008

Denver Marriott City Center  
Keynote Speaker: Lindley (Lin) Brenza, Bartlit Beck Herman Palanchar & Scott  
Supreme Court Roundup—A Look at Major Decisions of a Court More Focused on American Business

January 17, 2008

Denver Newspaper Agency  
Keynote speaker: John Temple, Publisher, Rocky Mountain News  
Tour of the DNA printing plant

December 4, 2007

Denver Marriott City Center  
1/2 day Professional Development Session

KPMG Presentation: *Fair Value Measurements & Business Combinations*  
Speaker: James Allen, Partner, KPMG

LuciData Presentation: *What Lies Beneath: What you should know internal threat management*  
Speaker: Jeremy Wunsch, CEO and Director of Data Forensics, LuciData

## MEETING ANNOUNCEMENT

Thursday, May 15, 2008

**Denver Marriott City Center  
1701 California**

4:00 PM	PD Session
5:45	Networking Hour
6:30	Dinner and Keynote Speaker

**The PD session is sponsored by Bowne.**

Please register online at [www.feicolorado.org](http://www.feicolorado.org), by Tuesday, May 13.

Call the FEI Colorado Chapter office at 303.839.1858 or e-mail [josh@feicolorado.org](mailto:josh@feicolorado.org) with any questions.



Don't forget to bring your business card to enter the drawing for a great bottle of wine!

November 15, 2007

Denver Marriott City Center  
Keynote Speaker: Christine Perich, CFO, New Belgium Brewing Company  
*From Bike Path to Microbrew Success Story*

October 18, 2007

Denver Marriott City Center  
*50th Anniversary Celebration*  
Keynote Speaker: Michael Cangemi, CEO and President, Financial Executives International

September 20, 2007

Denver Marriott City Center  
Keynote Speaker: Richard D.Lamm, Co-director, Institute for Public Studies, University of Denver and former Governor of Colorado  
*Illegal Immigration: A Budgetary Time Bomb*

## Joe Blake

(con't from front page)

the Hospice of St. John Foundation as president, the Denver Zoological Foundation, and the Colorado Baseball Commission.

In 2005, Blake received the American Jewish Committee National Human Relations Award and an Honorary Doctorate of Business Administration from Johnson & Wales University. Additionally, in recognition for his record of service and contributions to the community, Blake has received several awards: HBA Builder of the Year Award, the University of Colorado Law School's Executive in Business Award, and the University of Colorado Graduate School of Public Affairs Public Service Award. He was a member of the Denver Metro Chamber Foundation's first Leadership Denver class and received the

program's Distinguished Alumnus Award in 1987. In 2001, Blake received the Henry M. Porter Award for community leadership from the PorterCare Foundation.

He was a part of the Mission Viejo Company Senior Management team that created Highlands Ranch in 1980 and continued with that development team until he was selected as President of the Denver Metro Chamber. During that time he served on the boards of Highlands Ranch Metro Districts, Chaired the Centennial Water & Sanitation District and was President of the Highlands Ranch Community Association. Today Highlands Ranch is home to over 90,000 people.

A Denver native, Blake is a graduate of East High School, Dartmouth College and the University of Colorado School of Law.