

Financial Forum

October 2008

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This month's Happy Hour Sponsor



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DINNER MEETING: THURSDAY, OCTOBER 16, 2008 "Alternative Energy Options"

Dr. Stanley R. (Stan) Bull—Associate Director Emeritus,
Science & Technology, National Renewable Energy Laboratory



Stanley R. Bull, has served as the Associate Director for Science and Technology for the National Renewable Energy Laboratory and the Vice President of the Midwest Research Institute for more than a decade, and has more than 40 years of experience in

energy and related applications including renewable energy, energy efficiency, transportation systems, bioenergy, medical systems, and nondestructive testing. He has experience in leading energy research and development, managing and developing programs, and planning and evaluating technical programs.

Dr. Bull led NREL's R&D which emphasizes renewable

energy and energy efficiency technologies in support of DOE programs. During 28 years at NREL, he has held positions of increasing responsibility including: Senior Engineer, Director of Planning and Evaluation, Director of the Fuels and Chemicals Research and Engineering Division, Technical Director for Transportation Programs, Director of the Technology Management
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Professional Development Session

Sponsored by Robert Half Management Resources

Topic: Colorado Rules & Regulations: How to Stay Off the Agenda of the State Board of Accountancy
Speaker: Courtney Cowgill, CPA, CMA, CIA, CFE CFO, VCG Holdings

2 CPE credits available

Courtney Cowgill is the Chief Financial Officer, Corporate Treasurer and Secretary of VCG Holdings Corporation, a publicly held company headquartered in Lakewood.

VCG has 20 nightclubs located in 10 states, with annual revenues exceeding \$50 million. Courtney has been an actively licensed CPA since 1977. She is currently serving

as Membership Committee Chair, and is a member of the Board of Directors for the FEI Colorado Chapter. Courtney was appointed to a CPA position on the Colorado State Board of Accountancy in August, 2006 by Governor Bill Owens.



REMINDER—FEI COLORADO MEETS AT DENVER COUNTY CLUB

We are pleased and proud to announce that we have moved our meetings to the Denver County Club, where we anticipate a beautiful setting, great food, a central location for all, and continued free parking.

Denver County Club
1700 E. First Avenue
Denver, Colorado 80218

The oldest country club west of the Mississippi, the Denver Country Club is steeped in history and tradition. It was formed in 1887 and moved to its present location along Cherry Creek in 1905. The DCC is located on First Avenue at Gilpin, between University and Downing, on the south side of the street.

FEI MISSION:

- to inform its members of evolving financial, economic and related technological issues;
- to help prepare its members to successfully address these issues;
- to provide forums for peer interaction and discussion of issues;
- to promote ethical practices and conformance with FEI's Code of Ethics;
- to represent the views of its members before legislative and regulatory bodies and the public; and
- to enhance public recognition, understanding of and support for FEI and its membership.

STRATEGIC PARTNERS

Platinum



Silver











SHARE THE BENEFITS OF FEI

Please share this newsletter with colleagues so they, too, can join the global professional association of choice for financial executives!

Unparalleled Networking Opportunities

- With approximately 200+ local members
- With prospective members
- With world-class speakers
- In Career Development sessions
- With Strategic Partners

Highest Caliber of Members / Exclusive Membership Requirements

- Call 303-839-1858 for summaries of our Roster and membership requirements.

Exceptional Programs

- Third Thursday of each month from September to May (except December)
 - Denver Country Club, 1700 E. First Avenue, Denver, CO (parking provided at no cost to members)
 - Professional Development (CPE)—4:00 pm to 5:45 pm
 - Networking Hour—5:45 pm to 6:30 pm (cash bar)
 - Dinner and speaker—6:30 pm to 8:30 pm
- CPE (2 hours/month of Professional Development programs)
Approximately 18 hours available – *at no extra charge*

Outstanding Career Management Programs

- No extra charge; in fact, some dues relief available when “in transition”
- Many local and national recruiters look to FEI first for senior financial candidates
 - **National program includes:**
 - Job listings available electronically
 - Resume bank frequented by executive recruiters
 - Directors Registry for members seeking board seats
 - Outplacement service from Lincolnshire International at a 10% discount
 - Execunet and Netshare at discounted rates
 - **Chapter program includes:**
 - Presentations from recruiters and others at biweekly breakfast meetings
 - List of known open positions, available exclusively to local chapter members

FEI is *THE* Leading Professional Organization for Financial Executives

- The FEI Code of Ethics is a model
- Advocates for financial management to PCAOB, IASB, AICPA, FASB, IRS, SEC, GAO, etc.
- FEI is almost 85 years old, with 15,000 members worldwide in over 80 chapters
 - Numerous research tools and sources available online and in hard copy
 - *Financial Executive* magazine, at no extra charge
 - Member value program (discounts from DHL, Dell, Prentice Hall and others; group insurance)
 - National Conferences

Cost Effective—all of these benefits for only

As of 7/1/04*	National (Anniversary Basis)	Chapter (Anniversary Basis)
Initiation	\$250	None
Annual	\$475	\$210 (covers all regular meetings, meals and parking)

*Reduced dues levels available for academic, entrepreneurial and members in transition.

PRESIDENT'S LETTER



Dear FEI Colorado Chapter Member:

If you missed our September meeting, then you missed a wonderful event. The new venue was praised by everyone in attendance. Some members even told me that the chicken dinner tasted better, and our speaker, Marc Smith, was great. He was very informative and entertaining as he talked about traditional energy.

I think you will be equally impressed by Dr. Stanley Bull, of the Renewable Energy Laboratory in Golden. He will talk about alternative energy with respect to what is viable today and what we can expect in the future. I look forward to you joining us at the upcoming October 16th meeting.

We are making a slight change to our online reservation system: When you go online to register you will be instructed to register for the PD session, the networking hour and/or the dinner. We are making this change because we need a more accurate count of the number of dinners to be ordered. We hope that with a more accurate count, we will avoid paying for any unused dinners. Simply stated – no-shows cost your chapter money! Please help us reduce this unnecessary expense.

I look forward to seeing you on October 16th at the Denver Country Club.

Best Regards,

Jim Grenfell

Career Management Meetings

Mark your calendars for Career Management Meetings with the dates below. Announcements / Reminders are sent prior to each meeting.

- Oct 7: Lisbeth Mackenzie, President, PeopleBridge
 Oct 21: Amy Duclos, President, Colorado Corporate Search
 Nov 4: Janet Petrie, Managing Director, Hudson
 Nov 18: OPEN. *Please email Howard Potter if you have an idea for speaker / topic.*
 Dec 9: OPEN. *Please email Howard Potter if you have an idea for speaker / topic.*
This is the last meeting for 2008.

Additional Information

The meetings are frequently held at the offices of Sherman & Howard, and when they are, please come to the 30th Floor of the building, 633 17th Street (the doors will be open at approximately 7:30). The receptionist will direct you to the meeting room. *Notice of different location will be sent with the announcements / reminders.* Continental breakfast will be served.

If you would like to be added to our Career Management Job Posting notification list, email josh@feicolorado.org. Members on this list receive notification when new positions are received and posted.

FIN 48 NEWS

No exemption for private companies; disclosure relief granted; pass-through entities to receive deferral and guidance

The Private Company Financial Reporting Committee, a joint effort of the AICPA and the Financial Accounting Standards Board, has learned that private companies, including pass-through entities, will not be granted an exemption from FIN 48, Accounting for Income Taxes, as recommended by the committee. The FASB did, however, vote to propose certain disclosure relief for private companies and to extend the deferral of FIN 48 for pass-through entities. Also, the FASB voted to develop implementation guidance for pass-through entities.

An update on these developments from Wednesday will be posted shortly to the website: <http://www.pcf.org/>.

Note: This information was received courtesy of Anton Collins Mitchell, our newest Strategic Partner.

Speaker Info

(continued from front page)

Center, and the Associate Director for Science and Technology. Dr. Bull was on the University of Missouri–Columbia College of Engineering faculty for 13 years.

Dr. Bull has a Ph.D. and M.S. from Stanford University and a B.S. from the University of Missouri–Columbia with degrees in Chemical Engineering and Mechanical Engineering.

Dr. Bull will present an overview of alternative energy options and discuss the status of the technologies today and their potential for the future in the U.S. energy portfolio.

FEI Colorado Chapter Leadership

Officers

- Jim Grenfell, President
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Committee Chairs

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 Membership – Courtney Cowgill
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 PD Sessions – John Frank
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 RMAC – Courtney Cowgill
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 Strategic Partnerships
 Ron Kucic
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2008 Meetings

January 17, 2008

Denver Newspaper Agency
Keynote speaker: **John Temple**, Publisher, Rocky Mountain News
Tour of the DNA printing plant

February 21, 2008

Denver Marriott City Center
Keynote Speaker: **Lindley (Lin) Brenza**, Bartlit Beck Herman Palanchar & Scott
Supreme Court Roundup—A Look at Major Decisions of a Court More Focused on American Business

March 20, 2008

Denver Marriott City Center
Keynote Speaker: **Chris Capdevila**, Oracle
Emerging Trends in Risk and Compliance Management

April 17, 2008

Denver Marriott City Center
Keynote Speaker: **Phil Seefried**, Co-founder and CEO, Headwaters MB
Credit Crisis: Origins and Recent Developments

May 15, 2008

Denver Marriott City Center
Keynote Speaker: **Joe Blake**, President & CEO, Denver Metro Chamber of Commerce
The Economic Impact of the DNC Convention in the Denver Metro Area.

September 18, 2008

Denver Country Club
Keynote Speaker: **Marc Smith**, Executive Director, Independent Petroleum Association of Mountain States (IPAMS)
Energy and the West: The Critical Role of Natural Gas in Meeting America's Future Energy Needs

MEETING ANNOUNCEMENT



Don't forget to bring your business card to enter the drawing for a great bottle of wine!

Thursday, October 16, 2008
Denver Country Club • 1700 E. First Avenue

4:00 PM	PD Session
5:45	Networking Hour
6:30	Dinner and Keynote Speaker

The PD session is sponsored by
Robert Half Management Resources

Please register online at www.feicolorado.org, by Tuesday, October 14. Call the FEI Colorado Chapter office at 303.839.1858 or e-mail josh@feicolorado.org with any questions.